

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Lake Central School Corp (4615)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$31,832,533	\$27,158,466	\$27,971,014	\$28,023,120	-3.1%	0.2%
Transfer Tuition to Ed. Service Agencies Within State	564	\$6,194,825	\$6,667,001	\$6,227,804	\$6,436,304	1.0%	3.3%
Non - Certified Salaries	120	\$5,181,276	\$5,019,338	\$5,324,556	\$5,908,620	3.3%	11.0%
Group Health Insurance	222	\$4,905,715	\$4,610,705	\$4,312,781	\$4,078,648	-4.5%	-5.4%
Teacher Retirement Fund, After 7-1-95	216	\$2,101,476	\$2,398,633	\$2,003,725	\$2,093,519	-0.1%	4.5%
Social Security Certified	212	\$2,414,946	\$2,034,591	\$2,096,024	\$2,086,745	-3.6%	-0.4%
Equipment	730	\$449,662	\$180,731	\$525,348	\$1,747,926	40.4%	232.7%
Textbooks	630	\$1,532,835	\$788,234	\$949,338	\$1,332,282	-3.4%	40.3%
Pre-2008 Object Code - Temporary Salaries	130	\$1,120,083	\$929,748	\$1,094,080	\$1,078,542	-0.9%	-1.4%
Severance/Early Retirement Pay	213	\$1,234,368	\$1,202,331	\$1,294,574	\$908,090	-7.4%	-29.9%
Wireless Equipment	743	\$0	\$0	\$0	\$853,104	NA	NA
Other Supplies and Materials	615, 660 - 689	\$443,530	\$436,640	\$518,187	\$506,966	3.4%	-2.2%
Social Security Noncertified	211	\$434,665	\$424,419	\$458,197	\$506,638	3.9%	10.6%
Computer Hardware	741	\$681,953	\$686,156	\$1,251,925	\$461,759	-9.3%	-63.1%
Content	747	\$366,442	\$346,971	\$352,623	\$461,395	5.9%	30.8%
Operational Supplies	611	\$818,663	\$542,231	\$562,834	\$457,561	-13.5%	-18.7%
Other Group Insurance Authorized by Statute	224	\$455,773	\$415,228	\$424,549	\$407,386	-2.8%	-4.0%
Other Professional and Technical Services	319	\$165,695	\$192,984	\$311,159	\$358,059	21.2%	15.1%
Teacher Retirement Fund, Prior to 7-1-95	215	\$445,107	\$460,129	\$312,981	\$284,664	-10.6%	-9.0%
Transfer Tuition to Other School Corps Within State	561	\$337,353	\$292,425	\$221,668	\$214,444	-10.7%	-3.3%
Public Employees Retirement Fund	214	\$119,005	\$158,702	\$157,473	\$177,648	10.5%	12.8%
Travel	580	\$143,493	\$140,179	\$156,595	\$143,382	0.0%	-8.4%
Group Life Insurance	221	\$106,043	\$111,958	\$114,791	\$119,520	3.0%	4.1%
Workers Compensation Insurance	225	\$0	\$0	\$41,141	\$71,498	NA	73.8%
Library Books	640	\$44,485	\$48,835	\$54,065	\$39,048	-3.2%	-27.8%
Postage and Postage Machine Rental	532	\$27,856	\$26,282	\$21,559	\$18,044	-10.3%	-16.3%
Miscellaneous Objects	876 - 899	\$393	\$30,618	\$19,521	\$16,322	153.8%	-16.4%
Instruction Services	311	\$0	\$0	\$0	\$14,493	NA	NA
Food Purchases	614	\$2,101	\$3,243	\$12,196	\$13,368	58.8%	9.6%
Dues and Fees	810	\$5,096	\$6,957	\$9,352	\$9,135	15.7%	-2.3%
Pupil Services	313	\$71,619	\$17,598	\$10,690	\$8,750	-40.9%	-18.1%
Other Purchased Services	593	\$1,640	\$1,887	\$11,861	\$8,350	50.2%	-29.6%
Instructional Programs Improvement Services	312	\$34,598	\$11,175	\$19,334	\$6,051	-35.3%	-68.7%
Bank Service Charges	871	\$0	\$2,515	\$5,310	\$6,015	NA	13.3%
Transfer Tuition to Private Sources	563	\$109,076	\$91,336	\$3,810	\$3,495	-57.7%	-8.3%
Periodicals	650	\$13,932	\$1,191	\$5,133	\$1,841	-39.7%	-64.1%
Repairs and Maintenance Services	430	\$1,866	\$1,059	\$441	\$920	-16.2%	108.6%
Unemployment Insurance	230	\$57,946	\$158,507	\$15,480	\$206	-75.6%	-98.7%
Other Employee Benefits	241 - 290	\$143	\$138	\$134	\$141	-0.2%	5.1%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Professional Development	748	\$0	\$0	\$129	\$0	NA	-100.0%
Rentals	440	\$83,333	\$0	\$0	\$0	-100.0%	NA
Tires and Repairs	612	\$14,861	\$0	\$0	\$0	-100.0%	NA
Statistical Services	317	\$10,988	\$0	\$0	\$0	-100.0%	NA
Advertising	540	\$90	\$0	\$0	\$0	-100.0%	NA
Board of Education Services	318	\$0	\$0	\$1,384	\$0	NA	-100.0%
Gasoline and Lubricants	613	\$35	\$0	\$0	\$0	-100.0%	NA
Student Academic Achievement Total		\$61,965,500	\$55,599,143	\$56,873,765	\$58,864,001	-1.3%	3.5%
Student Instructional Support							
Certified Salaries	110	\$3,719,920	\$3,868,712	\$4,113,311	\$4,163,270	2.9%	1.2%
Non - Certified Salaries	120	\$1,671,517	\$1,725,808	\$1,769,492	\$1,968,750	4.2%	11.3%
Group Health Insurance	222	\$691,725	\$800,295	\$839,278	\$807,697	4.0%	-3.8%
Teacher Retirement Fund, After 7-1-95	216	\$267,019	\$373,596	\$322,492	\$318,863	4.5%	-1.1%
Social Security Certified	212	\$273,614	\$287,445	\$304,016	\$307,445	3.0%	1.1%
Public Employees Retirement Fund	214	\$127,475	\$186,741	\$180,669	\$214,673	13.9%	18.8%
Social Security Noncertified	211	\$124,840	\$127,458	\$134,216	\$148,561	4.4%	10.7%
Other Professional and Technical Services	319	\$13,620	\$120,304	\$227,083	\$140,018	79.1%	-38.3%
Other Group Insurance Authorized by Statute	224	\$54,979	\$66,553	\$70,253	\$68,403	5.6%	-2.6%
Teacher Retirement Fund, Prior to 7-1-95	215	\$50,854	\$52,844	\$43,365	\$51,347	0.2%	18.4%
Pre-2008 Object Code - Temporary Salaries	130	\$7,302	\$21,154	\$44,111	\$42,482	55.3%	-3.7%
Pupil Services	313	\$23,837	\$31,912	\$85,286	\$40,175	13.9%	-52.9%
Travel	580	\$12,755	\$9,186	\$13,207	\$17,353	8.0%	31.4%
Operational Supplies	611	\$18,615	\$6,464	\$13,016	\$15,613	-4.3%	19.9%
Group Life Insurance	221	\$12,315	\$14,790	\$14,299	\$14,139	3.5%	-1.1%
Equipment	730	\$0	\$7,590	\$43,900	\$11,181	NA	-74.5%
Dues and Fees	810	\$0	\$0	\$1,610	\$6,314	NA	292.2%
Postage and Postage Machine Rental	532	\$4,706	\$3,924	\$1,191	\$3,143	-9.6%	163.9%
Content	747	\$0	\$4,355	\$0	\$2,387	NA	NA
Food Purchases	614	\$60	\$91	\$53	\$30	-16.1%	-43.5%
Other Employee Benefits	241 - 290	\$39	\$41	\$27	\$28	-7.7%	5.1%
Workers Compensation Insurance	225	\$0	\$0	\$8,804	\$3	NA	-100.0%
Severance/Early Retirement Pay	213	\$0	\$133,383	\$0	\$0	NA	NA
Unemployment Insurance	230	\$0	\$12,896	\$390	\$0	NA	-100.0%
Periodicals	650	\$277	\$0	\$0	\$0	-100.0%	NA
Bank Service Charges	871	\$0	\$15	\$0	\$0	NA	NA
Judgments Against the School Corporation	820	\$68,951	\$0	\$0	\$0	-100.0%	NA
Student Instructional Support Total		\$7,144,421	\$7,855,557	\$8,230,070	\$8,341,876	3.9%	1.4%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Overhead and Operational							
Non - Certified Salaries	120	\$7,493,488	\$6,232,421	\$6,437,396	\$6,759,751	-2.5%	5.0%
Heating and Cooling for Buildings - Electricity	621	\$1,612,956	\$1,841,335	\$2,080,132	\$2,319,901	9.5%	11.5%
Food Purchases	614	\$1,669,548	\$1,610,792	\$1,581,154	\$1,626,128	-0.7%	2.8%
Operational Supplies	611	\$801,781	\$865,470	\$1,032,062	\$1,245,078	11.6%	20.6%
Group Health Insurance	222	\$5,387,937	\$1,137,154	\$1,130,300	\$1,068,719	-33.3%	-5.4%
Equipment	730	\$883,476	\$410,285	\$1,034,359	\$825,524	-1.7%	-20.2%
Public Employees Retirement Fund	214	\$552,996	\$699,975	\$641,182	\$711,318	6.5%	10.9%
Insurance	520	\$590,876	\$736,629	\$651,119	\$695,137	4.1%	6.8%
Pre-2008 Object Code - Temporary Salaries	130	\$386,953	\$438,106	\$488,357	\$681,918	15.2%	39.6%
Heating and Cooling for Buildings - Gas	622	\$484,801	\$586,084	\$410,231	\$628,509	6.7%	53.2%
Social Security Noncertified	211	\$571,516	\$480,999	\$500,375	\$537,358	-1.5%	7.4%
Gasoline and Lubricants	613	\$588,213	\$589,377	\$626,377	\$447,437	-6.6%	-28.6%
Vehicles	731	\$137,493	\$1,460,880	\$0	\$297,565	21.3%	NA
Telephone	531	\$475,963	\$431,255	\$266,390	\$283,685	-12.1%	6.5%
Certified Salaries	110	\$379,268	\$281,267	\$278,518	\$279,733	-7.3%	0.4%
Water and Sewage	411	\$226,138	\$227,688	\$227,903	\$242,265	1.7%	6.3%
Repairs and Maintenance Services	430	\$234,821	\$249,217	\$202,911	\$210,889	-2.7%	3.9%
Other Professional and Technical Services	319	\$76,079	\$137,464	\$212,770	\$151,409	18.8%	-28.8%
Workers Compensation Insurance	225	\$20,000	\$11,475	\$155,770	\$126,674	58.6%	-18.7%
Computer Hardware	741	\$305,154	\$247,862	\$28,858	\$104,837	-23.4%	263.3%
Content	747	\$34,317	\$82,419	\$155,965	\$95,499	29.2%	-38.8%
Board of Education Services	318	\$160,263	\$128,098	\$166,437	\$79,414	-16.1%	-52.3%
Removal of Refuse and Garbage	412	\$76,367	\$83,743	\$74,041	\$71,666	-1.6%	-3.2%
Telecommunications Equipment	745	\$0	\$0	\$0	\$49,964	NA	NA
Other Group Insurance Authorized by Statute	224	\$40,357	\$37,406	\$40,246	\$35,724	-3.0%	-11.2%
Other Supplies and Materials	615, 660 - 689	\$2,319	\$26,238	\$26,421	\$33,443	94.9%	26.6%
Social Security Certified	212	\$38,686	\$31,363	\$31,762	\$32,421	-4.3%	2.1%
Teacher Retirement Fund, After 7-1-95	216	\$33,771	\$37,219	\$29,308	\$29,574	-3.3%	0.9%
Travel	580	\$23,996	\$24,871	\$30,446	\$27,659	3.6%	-9.2%
Board Member Compensation	115	\$36,648	\$27,244	\$36,806	\$22,695	-11.3%	-38.3%
Dues and Fees	810	\$18,181	\$13,698	\$11,917	\$16,587	-2.3%	39.2%
Group Life Insurance	221	\$13,195	\$14,472	\$13,901	\$12,729	-0.9%	-8.4%
Other Purchased Property Services	490 - 499	\$6,607	\$11,123	\$10,188	\$9,884	10.6%	-3.0%
Postage and Postage Machine Rental	532	\$9,999	\$10,809	\$9,740	\$9,871	-0.3%	1.3%
Unemployment Insurance	230	\$1,170	\$151,410	\$7,257	\$6,466	53.3%	-10.9%
Judgments Against the School Corporation	820	\$0	\$0	\$7,500	\$5,000	NA	-33.3%
Advertising	540	\$6,959	\$3,174	\$7,118	\$3,687	-14.7%	-48.2%
Miscellaneous Objects	876 - 899	\$4,647	\$43,052	\$10,726	\$3,418	-7.4%	-68.1%

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Lake Central School Corp (4615)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Periodicals	650	\$0	\$0	\$0	\$670	NA	NA
Awards	875	\$0	\$150	\$50	\$600	NA	1100.0%
Bank Service Charges	871	\$0	\$237	\$1,743	\$170	NA	-90.2%
Printing and Binding	550	\$399	\$101	\$416	\$136	-23.6%	-67.3%
Student Transportation Services	510	\$0	\$3,574	\$0	\$0	NA	NA
Tires and Repairs	612	\$54,846	\$49,686	\$24,061	\$0	-100.0%	-100.0%
Rentals	440	\$166,667	\$1,966	\$315	\$0	-100.0%	-100.0%
Construction Services	450	\$0	\$0	\$85,873	\$0	NA	-100.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$253	\$56	\$0	\$0	-100.0%	NA
Instructional Programs Improvement Services	312	\$1,488	\$0	\$0	\$0	-100.0%	NA
Land and Easements	710	\$7,189	\$0	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$23,617,779	\$19,457,842	\$18,768,402	\$19,791,111	-4.3%	5.4%
Non Operational							
Redemption of Principal	831	\$10,604,138	\$8,305,557	\$19,828,313	\$10,033,777	-1.4%	-49.4%
Interest	832	\$3,500,909	\$3,447,428	\$11,229,116	\$9,718,198	29.1%	-13.5%
Construction Services	450	\$1,047,173	\$0	\$3,864,315	\$8,212,791	67.3%	112.5%
Improvements Other Than Buildings	715	\$1,557,110	\$5,054,598	\$624,570	\$2,394,371	11.4%	283.4%
Rentals	440	\$1,760,209	\$1,764,783	\$1,772,926	\$1,776,834	0.2%	0.2%
Non - Certified Salaries	120	\$964,514	\$657,478	\$618,354	\$691,047	-8.0%	11.8%
Certified Salaries	110	\$657,765	\$598,936	\$608,262	\$598,713	-2.3%	-1.6%
Other Professional and Technical Services	319	\$3,244,915	\$952,145	\$234,015	\$210,003	-49.6%	-10.3%
Group Health Insurance	222	\$161,319	\$127,598	\$107,970	\$137,360	-3.9%	27.2%
Equipment	730	\$52,858	\$26,833	\$1,162,831	\$86,199	13.0%	-92.6%
Social Security Certified	212	\$71,257	\$59,265	\$60,139	\$64,457	-2.5%	7.2%
Teacher Retirement Fund, After 7-1-95	216	\$59,306	\$67,516	\$54,386	\$54,063	-2.3%	-0.6%
Repairs and Maintenance Services	430	\$28,285	\$27,811	\$28,814	\$43,097	11.1%	49.6%
Public Employees Retirement Fund	214	\$46,953	\$51,548	\$38,552	\$39,751	-4.1%	3.1%
Social Security Noncertified	211	\$50,473	\$34,810	\$31,952	\$30,781	-11.6%	-3.7%
Dues and Fees	810	\$24,034	\$132,383	\$92	\$11,650	-16.6%	12563.4%
Other Group Insurance Authorized by Statute	224	\$10,727	\$9,557	\$8,781	\$10,673	-0.1%	21.5%
Operational Supplies	611	\$2,130	\$4,319	\$15,148	\$5,024	23.9%	-66.8%
Bank Service Charges	871	\$5,080	\$2,600	\$4,380	\$3,540	-8.6%	-19.2%
Teacher Retirement Fund, Prior to 7-1-95	215	\$5,584	\$5,629	\$3,158	\$2,889	-15.2%	-8.5%
Group Life Insurance	221	\$1,872	\$1,488	\$1,320	\$1,585	-4.1%	20.1%
Food Purchases	614	\$179	\$0	\$0	\$1,546	71.4%	NA
Travel	580	\$2,133	\$1,413	\$528	\$1,078	-15.7%	104.3%
Periodicals	650	\$0	\$0	\$0	\$656	NA	NA
Buildings	720	\$29,610	\$0	\$0	\$0	-100.0%	NA

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Lake Central School Corp (4615)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Computer Hardware	741	\$11,791	\$29,104	\$75	\$0	-100.0%	-100.0%
Miscellaneous Objects	876 - 899	\$165	\$0	\$15,000	\$0	-100.0%	-100.0%
Land and Easements	710	\$417,461	\$0	\$0	\$0	-100.0%	NA
Workers Compensation Insurance	225	\$0	\$0	\$57	\$0	NA	-100.0%
Board of Education Services	318	\$308,788	\$8,638	\$500	\$0	-100.0%	-100.0%
Cleaning Services	420	\$0	\$0	\$90,606	\$0	NA	-100.0%
Advertising	540	\$908	\$5,743	\$475	\$0	-100.0%	-100.0%
Postage and Postage Machine Rental	532	\$76	\$0	\$34	\$0	-100.0%	-100.0%
Unemployment Insurance	230	\$0	\$2,492	\$525	\$0	NA	-100.0%
Non Operational Total		\$24,627,725	\$21,379,671	\$40,405,194	\$34,130,083	8.5%	-15.5%
Grand Total		\$117,355,425	\$104,292,212	\$124,277,431	\$121,127,071	0.8%	-2.5%